

Pulaski Heights
United Methodist Church
Foundation



2010 ANNUAL REPORT

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Scharmél Roussel, PHUMC Director of Communications
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Mike Simpson, TCPrint Solutions

Appreciation is expressed to Paul Bowen for the cover photograph of a portion of the beautiful music area mural painted by Matt McLeod, and to Mr. McLeod for allowing the Foundation to use it.

No operating budget funds were used in preparing this annual report, which has been funded by special contributions.

Dear Members and Friends,

At this writing, cities across our nation are reeling from the devastation left by tornadoes and floods. Hundreds of lives have been lost in this deadly season and the recovery process will take years, even decades, to complete. The old adage “there is so much to do and so little time” rings true. As the people of God, we are called to create, build and transform lives and communities.



For almost one hundred years, Pulaski Heights United Methodist Church has been about the business of transforming the world for Jesus Christ. From our modest beginning in 1912, with 47 charter members worshiping in a small structure on Woodlawn and Ash Streets, to our current membership of more than 4100 souls filling a magnificent complex of buildings at Woodlawn and Monroe Streets, Pulaski Heights is a testimony to God’s faithfulness and our willingness to follow.

It is a special joy to offer my personal support to the Pulaski Heights United Methodist Church Foundation and its mission to create, build and transform lives for both present and future generations. Through gifts received from members and friends, the Foundation assures that we continue our strong witness at home and abroad. Every gift, no matter how large or small, will keep on giving for generations to come. Upon our arrival at PHUMC this past year, Karen and I were honored to become Willing Friends. This designation means that we have included the Foundation in our estate planning, thus allowing us to give beyond our lifetime to the God and the church we love so dearly.

I am especially thankful for Director Rev. Lynn Lindsey, assistant Jennifer Shannon and an extraordinary Foundation Board. Together with the community of faith called Pulaski Heights United Methodist Church, we are building a bright future.

Psalm 45:17 declares that we are called to proclaim the glory of God to all nations and to ongoing generations. Such a call requires dedicated people, prayer and financial resources. In the midst of life’s devastations, God is with us working through God’s people to build a foundation for the future. Thank you for taking the time to review this report. We are passionate to serve the world with the love of Christ and hope that the information here will inspire you to join our efforts.

Building a future together,

Britt Skarda

PHUMC Senior Pastor

“I will
perpetuate your
memory through
all generations;
therefore the
nations will
praise you
forever and ever.”

PSALM 45:17

2010 Foundation Board of Directors

Jay White, Chair
Vicki Saviers, Vice Chair
Barbara Barnett, Secretary

Dorothy Aldridge	Ginger Blackmon	John Borchert
Daryl Coker	Laura Doramus	Cecil Malone
George McLeod	Penny Wilbourn	

Ex-Officio

Britt Skarda, Senior Pastor
Lynn Lindsey, Executive Director
Jan Sullivan, Board of Stewards, Chair
Bob Sells, Board of Stewards, Treasurer



1st Row (left to right) Bob Sells, Vicki Saviers, Rev. Lynn Lindsey, Ginger Blackmon
2nd Row (left to right) Jennifer Shannon, Daryl Coker, George McLeod, Jay White, Cecil Malone, Rev. Britt Skarda



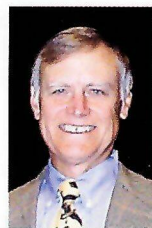
Jan Sullivan



Dorothy Aldridge



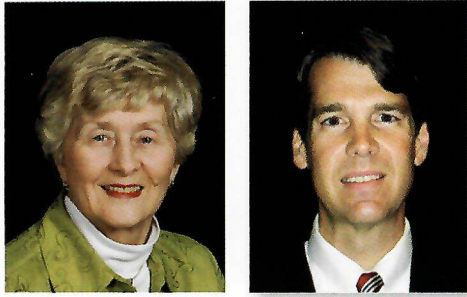
Left to Right Penny Wilbourn, Laura Doramus, Barbara Barnett



John Borchert

Dear PHUMC Family and Friends,

As we report on our sixth year, we are delighted and grateful to bring good news! Thanks to many generous and faithful supporters, the PHUMC Foundation finished 2010 in a strong position. Our overall net value grew from \$4,583,733.76 to \$5,206,352.92, and we were blessed by the addition of nineteen new Willing Friends and eight new endowments. We encourage you to read "Highlights of 2010", pages 4-7 for news about Foundation activities during the past year. I also encourage you to read about the grants to many church ministries by the Foundation in 2010 on page 17.



We bade "Good-bye" to senior pastor for 18 years, Rev. Vic Nixon, and we again express heartfelt gratitude for the wonderful outpouring of love for him and Freddie from the congregation, as evidenced by the Victor H. and Frances "Freddie" Henley Nixon Endowment. We welcomed new senior pastor, Rev. Britt Skarda, and are very thankful for his early support of the Foundation, demonstrated by his and Karen's decision to remember the church in their wills. (more about both in "Highlights")

We look forward to celebrating our church's centennial with you and pray that we will move still closer to being the church that God has called us to be. In closing, we count being in ministry with you as a huge blessing in our lives and ask for your prayers as we guide the PHUMC Foundation through another year. May this verse from Matthew 16:18 be the foundation of our efforts together, "On this rock, I will build my church."

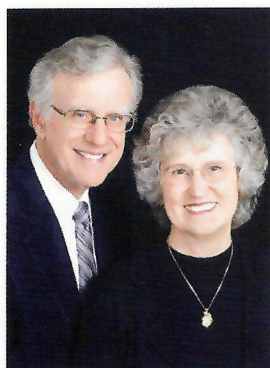
God Bless,

Lynn Lindsey
Director
of PHUMC Foundation

Jay White
Chair of PHUMC
Foundation Board
of Directors

"From everyone
to whom much
has been given,
much will be
required; and
from the one to
whom much has
been entrusted,
even more will
be demanded."

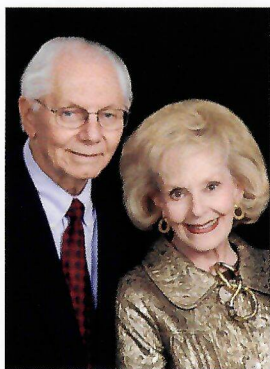
LUKE 12:48



VICTOR H. AND FRANCES (FREDDIE) HENLEY NIXON ENDOWMENT When retiring senior pastor, Rev. Vic Nixon, was asked by the Staff Parish Relations Committee what he would like for a retirement gift from the church, he very unselfishly replied that he would like for gifts in his honor to be made to the PHUMC Foundation. In response members of Pulaski Heights United Methodist Church and the greater Little Rock community contributed

over \$50,000 to the PHUMC Foundation in honor of him and his wife, Freddie. These funds established the Nixon Endowment, an unrestricted endowment within the PHUMC Foundation.* In expressing appreciation for these gifts, Rev. Nixon said, "It pleases us so much that you have created an unrestricted endowment fund in our honor with such generous gifts that will continue to support the church and its ministries in the future. We believe very strongly in 'the gift that keeps on giving.'"

FOUNDATION SPONSORS FINANCIAL HEALTH SEMINARS IN JANUARY, FEBRUARY, AND MARCH Presentations by an attorney, CPA, financial planner, and insurance experts focused on basics of financial well-being. Participants included: Penny Wilbourn, Keith Billingsley, Richard Mann, Jay White, Caroline Beauchamp, and Mark Smalling. The seminars were held in the Great Hall during the Sunday School hour and were a gift to the congregation from the Foundation. There was no charge and breakfast was provided at all three sessions.



MARTIN YOUTH ENDOWMENT A generous gift from the sons of Garth and Joann Martin established the *Garth and Joann Martin Youth Ministry Endowment* in honor of their parents and in recognition of their father's 80th birthday. The income from this endowment will be available to enrich youth ministries, a passion of the Martins throughout the years. Garth and Joann have been faithful members of PHUMC since 1961 and have served in a variety

of ways. Both are members of the Dietz Dialogue Class. Joann has been particularly active in the music ministry and Sanctuary Choir while Garth has served on the PHUMC Foundation Board and is currently a member of the Board of Trustees.

FOUNDATION ANNOUNCES BIRTHDAY CLUB IN MARCH

Beginning March 7, PHUMC members and guests could join the *Birthday Club* by donating \$1 for each year of their age during their birth month. People could also make contributions in memory or in honor of a loved one's birthday. Notification letters were sent to those being honored or to the family of someone being remembered. Over \$8,000 was raised for the *Birthday Club* in 2010.

JACKSON FAMILY ENDOWMENT

Brooks and Mary Lou Jackson generously donated funds to establish the *Brooks and Mary Lou Jackson Family Endowment*, an unrestricted endowment.*

Joining the church in 1969, both served faithfully in a number of ways, including membership in the Fathomers Sunday School Class. Brooks was the principal architect for the James B. Argue Christian Life Center and served on the Board of Stewards and the Nominating Committee. Mary Lou was involved as a Sunday School teacher in the Children's Division and in teaching in Vacation Bible School many times throughout the years.



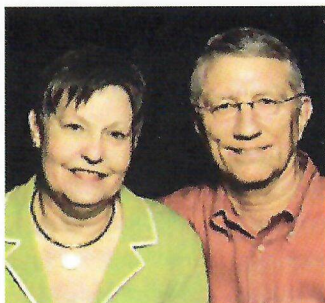
BRANSCUM ENDOWMENT

The sons of the late Chloe Deane Branscum established the *Chloe Deane Branscum Endowment* in her memory with a generous donation after her death on November 3, 2009. Chloe Deane, a member since 1996, was a beloved member of the Dietz Dialogue Class, a gracious and helpful office volunteer, and active in many other areas of church life. This endowment was placed in the unrestricted endowment.*



GIFTS FROM ALICE BEARD

Before her death on March 11, 2010, Alice Beard asked her husband Hal to donate funds from her estate to erase the \$15,368 debt on the PHUMC Columbarium Garden, a responsibility which Hal faithfully carried out. In addition, Hal made a significant gift to establish the *Alice Ann Adams*



“At its best,
giving is an act
of worship.”

CORNELIUS J. DYCK

Colonel under

George

Washington.

Beard Altar Guild Endowment. Alice found great joy in her service on the Altar Guild for many years. Endowment income will be used to purchase items to enhance worship through this ministry. Both members of the Koinonia Sunday School Class, Hal and Alice were active in Cancer Friends as well. Hal is also a Stephen minister and a weekly hospital visitor.



THE BALLARD ENDOWMENT

A loving donation from the daughters of Wayman and Rosalyn Ballard established the *Wayman and Rosalyn Ballard Music Endowment* in memory of their late father and in honor of their mother (now deceased). The Ballards joined PHUMC in 1949 and both loved music all their lives. They were actively involved in the Sanctuary, Joyful Noise, and Energizers Choirs

and participated in many musical productions at the church. They were dedicated members of the Butler Sunday School Class, in which Wayman served as president and song leader. Income from this endowment will be used to enrich music ministries.



THE BROWNING ENDOWMENT

The Elmo Browning Endowment was established with a significant donation from his son, Bill Browning, in memory of his father. Elmo and Bill joined PHUMC in 2004 and Elmo joined the church triumphant on February 24, 2010. Immediately after joining the church, they became members of the Willing Friends Society, church members who designate the church in their wills, and were generous stewards of their resources. They were faithful worshippers at the 8:15 sanctuary service. This endowment was placed in the unrestricted endowment.*

FOUNDATION HONORS LEGACY GROUP The Foundation hosted a luncheon in honor of the Willing Friends Society on October 25 with almost 75 in attendance. The Willing Friends Society is made up of church members who have made the important decision to designate PHUMC in their wills. The Foundation proudly sponsored Mary Wynston-Smith as featured vocalist in a presentation entitled, "Welcome to My World".

"The measure of a life is not its duration, but its donation."

PETER MARSHALL, former United States Senate Chaplain.

RECIPIENTS OF BERRY SCHOLARSHIPS Four outstanding young men received college scholarships in 2010 from the *Stanley and Arminta Berry Music and Arts Scholarship Endowment* - Tyler Adcock, Isaiah Bailey, Christopher Dunn, and Evan Pardue. Mrs. Arminta Berry and the "Berry Scholars" were honored at a reception on July 18th.



FOUNDATION ANNOUNCES DAVIS ENDOWMENT Immediately before his death in late December, Jim Davis decided to give a generous donation to the Foundation in order to establish the *James and Billie Davis Family Endowment*. Jim and his late wife, Billie, were active members of the church for over thirty years and faithful members of the Dietz Dialogue Class. This endowment was placed in the unrestricted endowment.*



SKARDAS BECOME WILLING FRIENDS. Soon after becoming senior pastor of PHUMC, Rev. Britt Skarda and his wife, Karen, made the significant decision to remember their church in their wills. "Because you are our family of faith and we want to be fully participating members of this special family, we are honored to become Willing Friends. We love this great church and want its witness to continue far beyond our time in this place," Rev. Skarda stated.



***Unrestricted Endowments** The annual income in these endowments is used at PHUMC Foundation discretion with an annual expendable amount of 4% of the previous year-end market value. A part of the available income in these endowments is used for salaries and operation of the Foundation office and the rest of the available income is the Foundation's annual \$64,000 pledge to the Operating Budget of the church (to be increased to \$70,000 in 2011).

APPRECIATION TO 2010 CONTRIBUTORS

We express appreciation to those who supported the PHUMC Foundation with gifts totaling \$500 or more.

Estate of Rosalyn Ballard
Barbara and Jerry Barnett
Estate of Alice Beard
Hal Beard
Sylvia and Topper Borchert
Iola & John Branscum
Rebecca & Mark Branscum
Carol & John Branscum
Betsy Branton
Betty Brown
Bill Browning
Jean Byrd
Mary Beth & Jack Caldwell
Bess & George Campbell
Karen & Bill Cobb
Daryl Coker
Maurine & Wes Crank
Donna Davis
Dovie Davis
Estate of James C. Davis
Dempsey & Associates, Inc.
Floy Jean & Kearney Dietz
Cynthia & Bob East
Martha Ann & David Fox
H. G. "Jack" Frost
John Gilleland

Greer & Barnett Grace
Vicki & Buddy Hall
Erle Hammans III
Nancy & John Howell
Mary Lou & Brooks Jackson
Janet & Bud Jones
Rev. Lynn & Wayne Lindsey
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Carolyn & George McLeod
Betty & Maurice Mitchell
Lisa & Judge Jim Moody
Donna Morey
Laura Ortmann
Mary & Dr. Robert Powers
Irene Regnier
Rev. Grace Ellen Rice
Lisenne Rockefeller
Vicki & Mark Saviers
Karen & Rev. Britt Skarda
Andi & Carey Smith
Drs. Jan & Charles Sullivan
Beverly & Buddy Villines
Jan Yeatman

We also express appreciation to those who supported the PHUMC Foundation with gifts up to \$499.

Judy & Don Adams
Sylvia & Glynn Adams
Katharine Adams
Dawn & Robert Adams
Gay & Tom Adams
Jane & Dr. James Adamson
John Akama-Makia
Pauline & Fred Akers
Dorothy Aldridge
Marsha & Jim Allbritton
Eloise Allen
Karen & Henry Anders
Ashley & Dave Anderson
Nancy & John Anthony
Kathy & J. D. Ashley, Jr.
Stephanie Simonton-Atchley & Jerry Atchley
David Atkins
Betty Atkinson

Frances Axley
Joyce & Hunter Babin
Sybil & Tom Babington
Karla & Lawrence Back
Laurie Baehr
Karen & Dr. Johnson Baker
Marion Baker
Kayren & Bobby Baker
Joan Baldridge
Anne & Rusty Baldwin
Beth & Bill Bandy
Karen Barnwell
Nancy & David Bartlett
Paul Bash
Rebecca & H. K. Bashor
Jill & Steve Bauman
Susan Bauman
Tami & Brian Bean
Caroline Beauchamp

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Jane & Brooks Beazley
Karen Beckwith
Judy & John Belew
Kay Belew
Debbie & Chris Benson
Mildred Berry
Mary Lou Billingsley
Elizabeth Bishop
Nancy & Larry Bittle
Susan & Tim Boe
Rhonda & Bob Bolls
Paula & Simon Bookout
Cindy Bowden
William Bowen
Mary Boyce
Cathy & Tony Bozynski
Sherry & Mike Bracy
Elizabeth & James Bradbury
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Marynell Branch
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Helen Braswell
Dr. Tommy Braswell
Vicki & T. Allen Bridges
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Kaay Burris
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Dustin Davis
Dorothy & Dr. Fallon Davis
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Pat Dodson
Laura & Mark Doramus
Etta & Warren Doss
Celeste & Don Dougherty
Elizabeth Dover
Sarah Duke
Mr. & Mrs. Harry Dunigan
Susan & Robert Dunn
Dot East
Beth Eaton
Bev Eberle
Dr. Kathleen & Walter Ederle
Cynthia & John Edwards
Gwen & Rev. Gene Efird
Kelly & Brad Eichler
Sharon & Dave Ellis
Laura Engstrom
Martha Frances Engstrom

“What we do for
ourselves dies
with us. What
we do for others
remains and is
immortal.”

ALBERT PIKE.

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Emily Erkel
Marie Erwin
Benny Estes
Ceile & Jimmy Faulkner
Catherine Feild
Patricia & David Feilke
Norma & Ted Feimster
Jennifer & Todd Ferguson
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Cynthia Fink
Rick Fleetwood
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Karen Fortenberry
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Roseann Phillips

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“No one has ever
become poor
by giving.”
ANNE FRANK,
Jewish Dutch
diarist during
Nazi occupation.

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Bobbie Wright
Carol Young
Dorothy & Paul Young
Judy & Roger Zachritz
Lynn Zeno

CLASSES & GROUPS

All Things Considered
Bible Study
Christian Fellowship
Dialogue
Fathomers
Journey
Koinonia
Newton Good News
Sabbath Christcare Group
Stephen Ministries

ORGANIZATIONS

Arkansas Otolaryngology Center
Arvest Bank Operations, Inc.
Bayou Grain & Chemical Corporation
Bean, Hamilton & Associates, Inc.
Benefits Brokerage Agency, Inc.
Brokers' Service Marketing Group II, LLC
C.C. Jones Produce Trucking, Inc.
Datamax/Micro
Dempsey & Associates, Inc.
Executive Instruments, Inc.
The Hatcher Agency, Inc.
Jackson County Farm Bureau, Inc.
KJDFI, Inc.
Lexicon, Inc.
The Little Rock Club
Little Rock School District
Little, Shaneyfelt, Marshall & Company
Missouri Trucking Association
PDI Financial Group
PHUMC Foundation Board
Southwest Power Pool, Inc.
Twentieth Century Club Steering
Committee
United Brokerage Services, Inc.
United Methodist Foundation of
Arkansas
Wealth Preservation Consultants, Inc.

Accuracy of Records

From 1958 when the endowment fund was established, every effort has been made by church staff to keep accurate records and the PHUMC Foundation Board and staff have made a commitment to continue this practice. If we have made a mistake in this report, we sincerely apologize. Please let us know if there are any errors and we will see that they are corrected immediately.

The Willing Friends Society was organized in 2005 and is comprised of individuals who are concerned about the long-term future of Pulaski Heights United Methodist Church. These faithful church members have made future gift commitments to the Foundation. Their gift commitments are in various forms, including wills, trusts, gift annuities, life insurance, retirement funds and property. An annual appreciation luncheon for Willing Friends is hosted by the PHUMC Foundation. The Foundation invites others to add their names at any time by calling Rev. Lynn Lindsey, 664-3600.

Dorothy Aldridge	Patti Coleman	John Gilleland
Elise Argue	Louise Covington	Judy Goss
Jim Argue	Luna Craver	Pat Goss
Johnson Baker	Donna Davis	Elizabeth D. Gray
Karen Baker	Sarah Davis	Patte Graydon
Barbara Barnett	Betsy Day	Beth Greene
Jerry Barnett	Bryan Day	Bill Greene
David Bartlett	Pat Dillahunt	Gena Gregory
Nancy Bartlett	Laura Doramus	Joe Gregory
Paul Bash	Mark Doramus	Georgiana Gunn
Mike Bauer	Ben Duggan	Helen Hall
Hal Beard	Jean Duggan	Erle Hammans
Mary Frances Bell	Katy Dunn	Cynthia Hampton
Connie Bennett	Robert Dunn	Jeff Hampton
Ed Bennett	Susan Dunn	Sara Harrison
Keith Billingsley	Bob East	Margaret Hatchett
Tracy Billingsley	Cynthia East	Leo Hauser
Mary Lou Billingsley	Kathleen Ederle	Bo Hawk
Ginger Blackmon	Walter Ederle	Sunny Hawk
Thomas Blackmon	Gene Efird	Elaine Hicks
Sylvia Borchert	Gwen Efird	Kenneth Hicks
Topper Borchert	Emily Erkel	Barbara Hoover
Paul Bowen	Andy Fair	Margaret Houston
Mary Boyce	Dixie Fair	Jan Hundley
Bettye Bransford	Jimmy Faulkner	Randal Hundley
Betsy Branton	Ceile Faulkner	Pam Hunter
Mauleene Broadwater	Leslie Fendley	Stephanie Hymel
Bill Browning	R. T. Fendley	Jim Irwin
Helen Buchanan	Sheb Fisher	Judy Irwin
Cindy Burns	Rick Fleetwood	Brooks Jackson
Kevin Burns	Jane Ann Fortenberry	Mary Lou Jackson
Kaay Burris	John Fortenberry	Katherine Jefferson
Bess Campbell	Maxine Fortenberry	Jennifer Kidd
George Campbell	H. G. "Jack" Frost	Lane Kidd
Crata Castleberry	Pat Fulmer	Laura Lampley
Jay Clark	Dumas Garrett	Troy Lampley
Karen Clark	Tori Garrett	Lynn Lindsey
Bill Cobb	Dee Garrison	Wayne Lindsey
Karen Cobb	Glenda Gazette	Jim Maase
Virginia Cogdill	Marshall Gazette	Betty Malone
Daryl Coker	Dottie Gill	Cecil Malone
Charlie Coleman	Ken Gill	Bill Mann

2010 WILLING FRIENDS SOCIETY

Karon Mann
Ernestine Martin
Garth Martin
Joann Martin
Cathie Matthews
Leon Matthews
Lynne Matthews
Jim McClelland
Pat McClelland
Donna McLarty
Mack McLarty
Carolyn McLeod
George McLeod
Betty Meyer
Richard Meyer
Elizabeth Minton
Elsie Minton
Betty Mitchell
Maurice Mitchell
Freda Mobley
Larry Mobley
Lloyd Mobley
Janice Montgomery
Tom Moore
Don Morey
Dot Morey
Jim Morse
Bill Nichols
Lisa Nichols
Aubrey Nixon
Freddie Nixon

Vic Nixon
Amy Palmer
Jeff Palmer
Sarah Jane Polk
Mike Porta
Virginia Porta
Mary Powers
Robert Powers
Mary Ruth Price-Brown
Miriam Raney
Marty Rhodes
Tricia Rhodes
Beth Rice
Ted Rice
André Rollefson
Louise Rollefson
Scharmél Roussel
Cathy Sanders
Lou Sanders
Mark Saviers
Vicki Saviers
Jennifer Schueck
Patrick Schueck
Bob Sells
Georgia Sells
Stacy Sells
Stephanie Simonton-Atchley
Britt Skarda
Karen Skarda
Cathy Slater
John Slater

Andi Smith
Carey Smith
Nancy Smith
Wanda L. Smith
Carolyn Spradley
Jim Spradley
Laura Spradley
Mark Spradley
Marlane Stakemiller
Ed Strohm
Judy Strohm
Charles Sullivan
Jan Sullivan
Ann Teeter
Joe Teeter
Anna Thomas
Tyler Thompson
Scott Trotter
Carol Vick
Beverly Villines
Sue Webb
Jay White
Laura White
Gordon Wilbourn
Penny Wilbourn
Betty Williams
Fann Woodward
Janice Yeatman

Anonymous Friends 6

In Memoriam

(as of December 31, 2010)

Vivian Joan Ryan - July 8, 2006
Alice Rumph Smith - Dec. 17, 2006
Duane Kuntz - December 31, 2006
Vivian Meyer - May 3, 2007
Ray Russell - September 11, 2007
Sally W. Crowder - January 13, 2008
R. Joe Crowder - June 16, 2008
Anne Hansen - September 5, 2008
Dr. Gil Buchanan - December 6, 2008
JeJo Mobley - June 3, 2009
Louise Hutto - October 18, 2009
Pete Hoover - December 19, 2009
Elmo Browning - February 23, 2010
Alice Beard - March 11, 2010
Jerry Atchley - May 20, 2010
Dot Moore - August 19, 2010
Dr. Rose Berry - August 20, 2010

"The great use
of a life is to
spend it for
something that
outlasts it."

WILLIAM JAMES

SUMMARY OF ASSETS 2010

as of December 31, 2010

Fund Name

Dr. John C. Baber Endowment Fund	\$	53,919.81
Chloe Deane Branscum Endowment	\$	10,891.66
William Elmo Browning Endowment	\$	108,916.72
Dr. Gil & Helen Buchanan Endowment	\$	27,897.64
Claude & Hyda Collie Endowment	\$	66,895.50
James & Billie Davis Family Endowment	\$	10,700.33
Robert A. Engstrom Endowment Fund	\$	10,648.08
Alice J. Faust Memorial Fund	\$	76,754.93
Wenona C. Fox Endowment Fund	\$	10,648.08
Helen & Vernon Giss Endowment Fund	\$	25,973.12
Clay & Carrie Hansen Fund	\$	71,235.03
Harrison Family Endowment Fund	\$	11,052.20
Harry & Ida Hawthorne Memorial Fund	\$	151,772.95
Margaret Houston Endowment Fund	\$	58,098.43
Hudson Family Endowment Fund	\$	23,005.61
Gaston Family Endowment Fund	\$	12,545.95
Brooks & Mary Lou Jackson Family Endowment	\$	12,792.06
Wayne & Lynn Lindsey Family Endowment	\$	25,399.66
McCleary Family Endowment	\$	58,368.13
JeJo Mobley Endowment Fund	\$	29,897.17
Victor & Freddie Nixon Endowment	\$	50,425.18
Palmer Memorial Endowment	\$	11,393.80
Hoyte & Wanda Pyle Endowment Fund	\$	125,266.43
Sybil Naylor Vinton Endowment Fund	\$	115,373.97
PHUMC General Endowment	\$	2,137,216.31
PHUMC Trustees Fund	\$	298,886.94
PHUMC Wellons Endowment Fund	\$	217,768.36

Total Unrestricted Accounts as of 12/31/10 \$ 3,813,744.05

Wayman & Rosalyn Ballard Music Endowment	\$	12,190.39
Alice Ann Adams Beard Altar Guild Endowment	\$	10,891.66
Rose & Robert Berry Children's Ministry Fund	\$	44,724.97
Arminta & Stanley Berry Scholarship Endowment	\$	108,408.98
Bess & George Campbell Food Pantry Endowment	\$	28,561.54
Loraine Cokenour Scholarship Fund	\$	129,267.25
Copeland Endowment Fund	\$	54,363.50
Sally & Joe Crowder Caring Ministry Endowment	\$	49,694.05
CTLC Endowment Fund	\$	20,089.91
Bishop Kenneth Hicks Peace Endowment Fund	\$	16,590.01
Johnnie Holcomb Endowment Fund	\$	360,124.21
Johnnie Holcomb Endowment Fund Escrow	\$	4,198.02
Betty & Cecil Malone Older Adult Ministry	\$	101,502.38
Martin Youth Ministry Endowment	\$	11,098.84
Vivian Meyer Adult Ministries Endowment Fund	\$	30,345.50
Mission Endowment Fund	\$	122,714.58
Organ Fund	\$	23,713.08
Lou Sanders Music Endowment Fund	\$	45,100.95
TV Endowment Fund	\$	204,837.70
Youth Endowment Fund	\$	14,191.35

Total Restricted Accounts as of 12/31/10 \$ 1,392,608.87

TOTAL MARKET VALUE AS OF 12/31/10 \$ 5,206,352.92

"It is in giving
that we receive."

SAINT FRANCIS

OF ASSISI.

Notes to Summary of Assets 2010

- Total Market Value includes both realized and unrealized gains and losses.
- Funds are administered by the PHUMC Foundation Board of Directors.
- Funds are managed by the United Methodist Foundation of Arkansas
- Detailed financial records are available upon request in the Foundation office.
- Unrestricted Accounts-annual income used at PHUMC Foundation discretion with an annual expendable amount of 4% of the previous year-end market value.
- Restricted Accounts-annual income used for designated purposes only.

Grants from PHUMC Foundation for 2010

- \$2,000 - Scholarships to Tyler Adcock, Isaiah Bailey, Christopher Dunn, and Evan Pardue from the Stanley and Arminta Berry Music & Arts Scholarship Endowment
- \$3,690 - Medicines for the 2010 Guatemala mission trip from the Mission Endowment
- \$1,200 - Vacation Bible School music CDs from the Robert & Rose Berry Children's Endowment
- \$500 - Expenses for Jay Clark & Katye Dunn to attend the World Methodist Youth Conference in Berlin from the Youth Endowment
- \$2,003 - Shelby training for two program support persons for the Shepherd Ministry from the Sally & Joe Crowder Caring Ministry Endowment
- \$2,500 - Helping Hands ministry from the Cecil & Betty Malone Older Adult Ministry Endowment
- \$500 - cards for Shepherds program from Sally & Joe Crowder Caring Ministry Endowment

CONTRIBUTING TO THE PHUMC FOUNDATION

If you have already designated the church in your will – or would like more information about planned gifts of any kind – you are encouraged to contact Rev. Lynn Lindsey, PHUMC Foundation Director, at the address listed below. Requests and plans will be kept in confidence unless your permission is given to acknowledge them.

If you would like to make a donation, please make checks payable to the Pulaski Heights United Methodist Church Foundation.

Address: 4823 Woodlawn, Little Rock, AR 72205

Director's e-mail: llindsey@phumc.com

Telephone: 501-664-3600 FAX: 501-664-4835

Director's after hours voice mail: 501-978-0510

Pulaski Heights United Methodist Church Foundation
4823 Woodlawn
Little Rock, AR 72205

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THE PURPOSE OF PHUMC FOUNDATION:

to strengthen the ministries and mission of Pulaski Heights United Methodist Church through planned giving and endowment, enabling persons to grow in faith in Christ.