

THE PHUMC FOUNDATION 2017 ANNUAL REPORT



A Glorious Mission

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The PHUMC Foundation is an important part in the life of Pulaski Heights and has been for the fourteen years since it was chartered by the Board of Trustees and the Administrative Board. It provides a significant resource for the Future as well as for Ministry NOW. The market value of our assets at the end of 2017 was just under \$8.9 million, an increase of over \$1.1 million. This included the long-standing St. Luke UMC Mission and Ministry Endowment following the congregations' merger and the establishment of the Jimmy Faulkner Basketball Scholarship Endowment (see related story). Thankfully, we also experienced a very good UP market during 2017.

During the year, we provided funds from earnings on our restricted endowments in the amount of \$100,000 for emergency building maintenance, children, youth and senior adult programming, broadcast ministry, music and the arts as well as interfaith networking in Little Rock.

Our second year of grants from similar earnings on our unrestricted funds totaled just under \$35,000 (see related story). An additional \$23,100 in Ministry NOW support went toward music scholarships, homelessness awareness in the City, and programs supporting 200,000 Reasons, the Bishop's Initiative to end childhood hunger.

This is all in addition to our pledge to the Operating Budget of \$80,000.

I am thankful for the generosity and faithfulness of our church family in the work to further its mission in our community, state and the world.

Postscript: We are greatly saddened by the untimely death of our good friend and Foundation mentor, James B. Argue, Jr., CEO and President of the United Methodist Foundation of Arkansas. His leadership was instrumental in the formation of the PHUMC Foundation and has continued through these past fifteen years. We will miss his guidance and his genuine Christian spirit.

Bev Villines

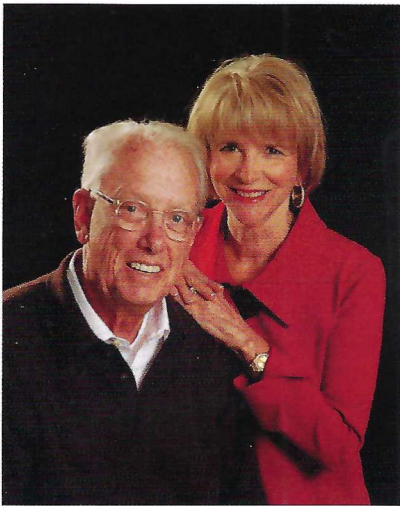
PHUMC Foundation Director

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Become a Willing Friend



We have been asked, "Why did you set aside funds in your will for the PHUMC foundation?" During our 40 years of marriage we have been supported, nurtured and loved by the clergy, staff and members of this church family as we experienced joy, trials and sorrow. We have been provided numerous opportunities to grow in faith, share in fellowship and serve in mission. So for us the real question is "Why would we not want to give back?"

Please consider becoming a Willing Friend so that our church can continue to bless its members in the future!

- John & Kathy Roberts

In 2005, the Pulaski Heights United Methodist Church Foundation Board established the Willing Friends Society for persons who made the simple, but significant, decision to remember the church in their wills. The Society began with 81 members. Now there are more than 300 Willing Friends including 54 who have joined the Church Triumphant and four anonymous Friends.

Becoming a Willing Friend simply requires an acknowledgment of intention to support the church during your lifetime and beyond. We do not ask for a copy of your will or estate plan or any other documentation nor do we ask for the expected gift amount though we do accept whatever information is offered. And these gifts can be made in a variety of ways: bequests, trusts, stock or other investments, life insurance, retirement funds or gift annuities, to name a few. All gifts are welcome and will add to the future financial security of PHUMC.



We celebrated our Willing Friends at a luncheon in November featuring the Rev. Dr. Clayton Smith, the Executive Pastor of Generosity at The United Methodist Church of the Resurrection since 2005. Dr. Smith's executive level leadership provides guidance to the ministry areas of stewardship, development, and generosity. He gives oversight and support to Resurrection's giving campaigns for the annual operating budget, capital building funds, special strategic and mission gifts, memorial giving, and planned gifts for the Resurrection Foundation. The Resurrection Foundation now has over 800 members in their John Wesley Legacy Society who have remembered the church in their will or with other planned gifts.

I am eternally grateful for those at PHUMC who have made the commitment to support PHUMC further through their legacy gifts. And we are especially thankful for these who joined the Church Triumphant during 2017:

Bettye Bransford • Bob Sells • Georgia Sells • Louise Covington • Cathy Couch

Your Foundation in Action

During 2017, the Foundation awarded six grants totaling \$34,889 for Ministry NOW programs from our Unrestricted Spending Account. This account is funded from earnings on most of our unrestricted endowments made possible by many Willing Friends through the years. The second year for such grants, they served to enhance the following programs:



The new drum booth, built to be aesthetically consistent with the worship décor in Wesley Hall, provides enhanced sound control of the drum set during worship. It is acoustically tuned for the drum accompaniment to support the other musical and vocal components of New Heights worship experience.



These funds helped provide music education and summer fun for 80 young people in the Central Arkansas community, children who would not otherwise be able to experience this important part of their growth and development. 193 students attended the two Summer Music and Arts Camp sessions.



The James B. Argue Christian Life Center / Great Hall opened in October 1986 and has been the site of thousands of PHUMC activities during these 30-plus years including church-wide dinners and hundreds of church league basketball games. The floor was replaced in December 2017.



In mid-August, PHUMC hosted a community Parenting Conference with featured speakers Sissy Goff, Melissa Trevathan and David Thomas from the Daystar Counseling Center in Nashville, TN. The topics included "Modern Parents, Vintage Values", "Intentional Parenting" and "Are My Kids on Track?".



This grant supported two community-wide educational programs having to do with the health and welfare of children in Little Rock and our state. These events targeted interested PHUMC members as well as members from area churches, Health Department staff, local pediatricians and other family doctors, and community leaders.



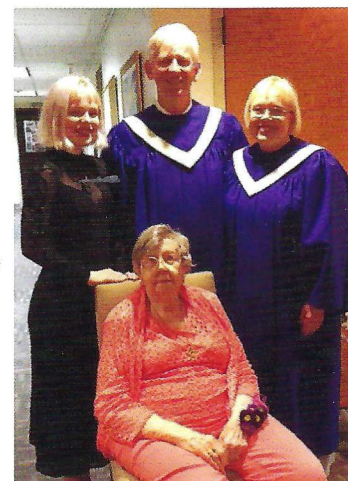
As the host church, PHUMC provided lunch during the camp week for 35-40 counselors and junior counselors who worked with 200 elementary-aged campers throughout the week.

Ministry NOW

Foundation Grants from Endowments' Earnings	Amount
Centennial Preservation	\$41,335.30
Television Endowment (Broadcast Ministry Reserve)	\$16,976.16
Sanders Music Endowment (AIA Summer Camps)	\$4,000.00
Martin Youth Endowment (Parenting Conference)	\$1,500.00
PHUMC Youth Endowment (Parenting Conference)	\$1,500.00
Sanders Music Endowment (Choir Folders)	\$2,274.75
Berry Children's Endowment (VBS and PEEPS CDs)	\$2,311.83
Dietz Memorial Children's Endowment (Christmas Eve Animals)	\$438.49
Malone Older Adult Endowment (Helping Hands & Primetimers)	\$6,000.00
Glasscock Landscape Endowment (Spring Plantings)	\$454.00
Hicks Peace Endowment (Interfaith Arkansas Conference)	\$1,000.00
Malone Older Adult Endowment (Veterans Day Celebration)	\$1,500.00
Holcomb Senior Pastor's Discretionary Endowment	\$16,686.56
Berry Music and Arts Endowment (See story below)	\$4,000.00
<i>Total Restricted Endowment Grants</i>	\$99,977.09
<i>Donor-Advised Fund Distributions</i>	\$23,100.00
<i>Foundation Grants (See related story)</i>	\$34,889.00
<i>Operating Pledge Payments</i>	\$80,000.00
<i>Total Foundation Approved Distributions / Grants for Ministry NOW</i>	\$237,966.09

Mallory Baker, PHUMC youth and senior at Parkview Arts and Science Magnet High School, was selected as the winner of the Stanley and Arminta Berry Music and Arts Scholarship for the 2017-2018 school year. Mallory is the daughter of Kayren and Bobby Baker and has grown up at PHUMC and played the piano during a number of worship services.

Mallory joins renewing scholarship winners: Caitlon Tribett, Art Education major at Arkansas State University, Shelby Taylor, Music Education major at the UA Little Rock, and André Jordan, Music Education at the University of Central Arkansas. Many thanks go to Ms. Berry and her family for making these scholarships possible through the establishment of the Music and Arts Scholarship Endowment in 2006. Their generosity has provided financial support for eleven students associated with PHUMC and Adventures in the Arts.

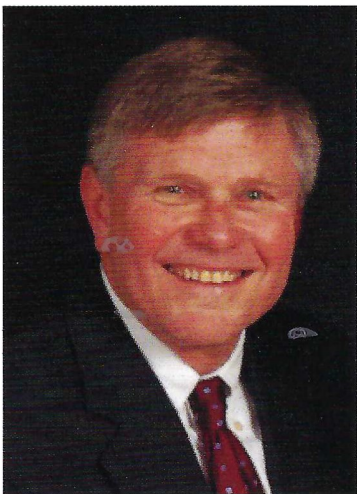




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Jimmy Faulkner Honored



On January 22, 2017, Pulaski Heights United Methodist Church honored Jimmy Faulkner for forty (40) years of coaching church league basketball and mentoring hundreds of young people, members of PHUMC and other churches in the Greater Little Rock area. Jody Teeter, a member of the first PHUMC basketball team and resident of Atlanta, GA, Cy Bond, a current team member, and Charlie Coleman, lifelong friend and fellow coach, were on hand to speak during the worship services. Many current and former players and coaches filled the pews along with their families for this historic event.

Over the next few months, friends established the Jimmy Faulkner Basketball Scholarship Endowment with the PHUMC Foundation which ended the year with a market value exceeding \$21,000. The long-term goal of this endowment is to provide a college scholarship for a PHUMC senior player with financial need among the primary criterion for selection. Jimmy continues to be honored with gifts to the Endowment.